

[Logo: Czech National Bank] [Round stamp: CZECH NATIONAL BANK, PRAGUE, 04]  
NA PŘÍKOPĚ 28  
115 03 PRAHA 1

This Decision took legal  
effect the 15<sup>th</sup> day of July 2009  
Given at Prague on ... [signed]

Licensing and Sanctions Procedures Department

Prague, 14 July 2009  
Dispatched on 14 July 2009  
File No.: Sp/2008/2235/571  
Ref. No. 2009/5139/570

### DECISION

As an administrative authority for the capital market under Act No. 6/1993 Sb., on the Czech National Bank, as amended, and Act No. 15/1998 Sb., on Capital Market Supervision and Modification and Amendment of Other Acts, as amended, and as a supervisory authority under Act No. 256/2004 Sb., on Capital Market Business, as amended (hereinafter referred to as "Capital Market Business Act"), the Czech National Bank ("ČNB") made the following decision in an administrative procedure held under Act No. 500/2004 Sb., on Administrative Procedure, as amended ("hereinafter referred to as "Administrative Procedure Act") with AKCENTA CZ, a.s., Reg. No. (IČ): 25163680, having its registered office located at U Vršovického hřbitova 554, 101 00 Praha 10 (hereinafter referred to as "Party to the Procedure"), concerning an application dated 8 October 2008 for a permit for securities trader activities pursuant to the provisions of section 6 of the Capital Market Business Act filed under File No. Sp/2008/2235/571:

**Pursuant to the provisions of section 6 of the Capital Market Business Act, the Czech National Bank hereby grants a permit for securities trader activities in the scope of main investment services specified below to AKCENTA CZ, a.s., Reg. No. (IČ): 25163680, having its registered office located at U Vršovického hřbitova 554, 101 00 Praha 10**

- pursuant to section 4 (2) (a) of the Capital Market Business Act: to accept and transfer instructions regarding investment tools in relation to the investment tools under section 3 (1) (d);
- pursuant to section 4 (2) (b) of the Capital Market Business Act: to carry out instructions regarding investment tools on the customer's account in relation to the investment tools under section 3 (1) (d);
- pursuant to section 4 (2) (c) of the Capital Market Business Act: to trade investment tools on its own account in relation to the investment tools under section 3 (1) (d);

**and supplementary investment services**

- pursuant to section 4 (3) (a) of the Capital Market Business Act: depositing and managing investment tools, including any services relating thereto, in relation to the investment tools under section 3 (1) (d).

**The securities trader shall have the right to accept financial funds or investment tools of customers.**

#### REASONING

As the Czech National Bank satisfied the Party to the Procedure in the full extent, there is no need to provide any reasoning pursuant to the provisions of section 68 (4) of the Administrative Procedure Act.

#### ADVICE

This Decision may be appealed under the provisions of section 6 (3) of Act No. 15/1998 Sb., on Capital Market Supervision and Modification and Amendment of Other Acts, as amended, to the Bank Board of the Czech National Bank via the Licensing and Sanctions Procedures Department, Na Příkopě 28, 115 03 Praha 1, within fifteen (15) days of the day this Decision is served.

*[Round stamp: CZECH NATIONAL BANK, PRAGUE, 04]*

*[illegible signature]*

Ing. Karel Gabrhel

Director

Licensing and Sanctions Procedures Department

*[illegible signature]*

Mgr. Hana Fousková

Director

Licensing Division

**This Decision is served upon:**

AKCENTA CZ, a.s., Gočárova třída 312, 500 02 Hradec Králové

I, the undersigned translator, duly authorised by the ruling of the Regional Court in Hradec Králové, Czech Republic, on 31 October, 2000, file no. 415/2000, do hereby certify that the translation is an accurate and complete translation of the original text.  
File no.: 1328\_166/2009

In witness thereof, I have hereunto subscribed my name and affixed my seal.

Done at Hradec Králové, on 29<sup>th</sup> July 2009.

Jako tlumočnický úkon je zapsán pod pořadovým číslem 1328\_166/2009 Tlumočnického deníku.

Jako tlumočnický jazyka dánského a anglického, jmenovaný rozhodnutím Krajského soudu v Hradci Králové ze dne 31.10.2000 č.j. Spr. 415/2000 stvrzuji, že překlad souhlasí s textem připojené listiny.

Potvrzuji vlastnoručním podpisem a razítkem.

V Hradci Králové, dne 29.7.2009

V Hradci Králové, dne 29.7.2009

  
Mgr. Lucie Hůlková



TENTO PŘEKLAD BYL PROVEDEN A ZKONTROLOVÁN  
ANGLICKÝM  
THIS IS A CERTIFIED TRANSLATION INTO ENGLISH